

Accounting Standards & Procedures for Counties



Overview

- Committee Memberships
 - GASB Subcommittee (Working Group)
 - SACA Policy and Interpretations Committee
 - SACA Accounting Standards Procedures
 - Advisory Committee on County Accounting Procedures
- Status of Project Phases
 - Phase 1
 - Phase 1A and Future Phases
- Vetting Process Overview
- Next Steps
- Questions



GASB Subcommittee (Working Group)

Name	Organization
Anita Dagan Chair	Manager, Local Government Policy Section State Controller's Office
Phyllis Taynton CPA, Vice Chair	Assistant Auditor-Controller Solano County
Donna Dunk CPA	Assistant Auditor-Controller Sonoma County
John Naimo CPA	Auditor-Controller Los Angeles County
Julie Hagen CPA, CPFO	Chief Deputy Controller Santa Barbara County
Janet Dutcher CPA	Director of Finance County of Mono
Jenny Jones	Supervisor, Local Government Policy Unit State Controller's Office
Gene Hughes	Fiscal Analyst, Local Government Policy Unit State Controller's Office

SACA Policy & Interpretations Committee

Name	Organization
Phyllis Taynton CPA, Chair	Assistant Auditor-Controller Solano County
Bob Minahen CPA, Co-Chair	Assistant Auditor-Controller Napa County
Nicole Howard CPA	Assistant Auditor-Controller Placer County
Betsy Schaffer CPA	Assistant Auditor-Controller Santa Barbara County
Erick Roeser	Assistant Auditor-Controller/Treasurer-Tax Collector Sonoma County
Lydia Corr	Deputy Auditor-Controller Contra Costa County
Joanne Bohren CPA	Chief Auditor Contra Costa County
Kin-Anh Le CPA	Division Manager Santa Clara County

SACA Accounting Standards Committee

James P. Erb, CPA CPFO, Chair

Auditor-Controller/Treasurer-Tax Collector/Public Administrator
County of San Luis Obispo

Thirty (30) Standing Committee Members

- SACA President
- SACA Secretary
- Five Advisory Committee Members
- Four Members from each of the five areas:
 - Bay Area Central Area Mother Lode Area
 - Northern Area Southern Area
- Three Members-at-Large



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Advisory Committee on County Accounting Procedures

10 Members Appointed by the California State Controller

Five County Auditors (*one vacancy*)

Joe Harn, CPA, Chair	County of El Dorado
Howard Newens, CPA, CIA	County of Yolo
Michael J. Miller, CPA, CISA	County of Monterey
Jeffery S. Burgh	County of Ventura

Three County Administrative Officers

David Twa	County of Contra Costa
Susan A. Mauriello	County of Santa Cruz
Jean Rousseau	County of Fresno

Two County Board of Supervisors

Peter Huebner	County of Sierra
Dave Roberts	County of San Diego



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Status of Project Phases

GASB Statements - Phase 1

Estimated Completion Date: **January 2017**

57	60	61	63	65	67	68	71
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ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- ASP Chapters 1 - 7
- ASP Chapters 10 - 12
- ASP Chapters 15 - 23
- Appendix A - F

GASB Statements - Phase 1A

Estimated Completion Date: **TBD**

57	60	61	63	65	67	68	71
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ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- Chapter 8: Specific Accounting Procedures
 - *(Excludes Section 8.45, Service Concession Arrangements)*
- Chapter 9: General and Special Revenue Funds
- Chapter 9A: Road Fund Accounting
- Chapter 13: Proprietary Funds
- Chapter 14: Fiduciary Funds
- Chapter 18: Property Taxes
 - **(Qualified Public Utility Property section - R&T 100.95)*
- Appendix C: Glossary of Accounting Terms
 - **(Review, update, or add terms as found in 2016 GAAP Guide)*
- Appendix G: GASB 34 Implementation Guide for Counties
 - *(Remove, Integrate, or Create Separate Chapter)*
- Appendix G: GASB 34 Reporting Chapter Financial Statements for Counties
 - *(Remove, Integrate, or Create Separate Chapter)*

Entire ASP Reviewed for Impact from the Items Below

- Effects of Redevelopment Agencies
- AB 2109: Parcel Taxes *(Effective January 2015)*
- AB2 RDA - Community Revitalization Authorities

GASB Statements - Future Phases

Estimated Completion Date: **TBD**

55	56	58	59	62	64	66	69	70
72	73	74	75	76	77	78	79	80
81	82							

ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- Entire ASP Manual



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Status of Project Phases

GASB Statements - Phase 1

Estimated Completion Date: **January 2017**

57

60

61

63

65

67

68

71

ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- ASP Chapters 1 - 7
- ASP Chapters 10 - 12
- ASP Chapters 15 - 23
- Appendix A - F



Status of Project Phases

GASB Statements - Phase 1A							
Estimated Completion Date: TBD							
57	60	61	63	65	67	68	71
ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above <ul style="list-style-type: none"> Chapter 8: Specific Accounting Procedures <ul style="list-style-type: none"> <i>(Excludes Section 8.45, Service Concession Arrangements)</i> Chapter 9: General and Special Revenue Funds Chapter 9A: Road Fund Accounting Chapter 13: Proprietary Funds Chapter 14: Fiduciary Funds Chapter 18: Property Taxes <ul style="list-style-type: none"> <i>*(Qualified Public Utility Property section - R&T 100.95)</i> Appendix C: Glossary of Accounting Terms <ul style="list-style-type: none"> <i>*(Review, update, or add terms as found in 2016 GAAP Guide)</i> Appendix G: GASB 34 Implementation Guide for Counties <ul style="list-style-type: none"> <i>(Remove, Integrate, or Create Separate Chapter)</i> Appendix G: GASB 34 Reporting Chapter Financial Statements for Counties <ul style="list-style-type: none"> <i>(Remove, Integrate, or Create Separate Chapter)</i> 							
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Status of Project Phases

GASB Statements - Future Phases

Estimated Completion Date: TBD

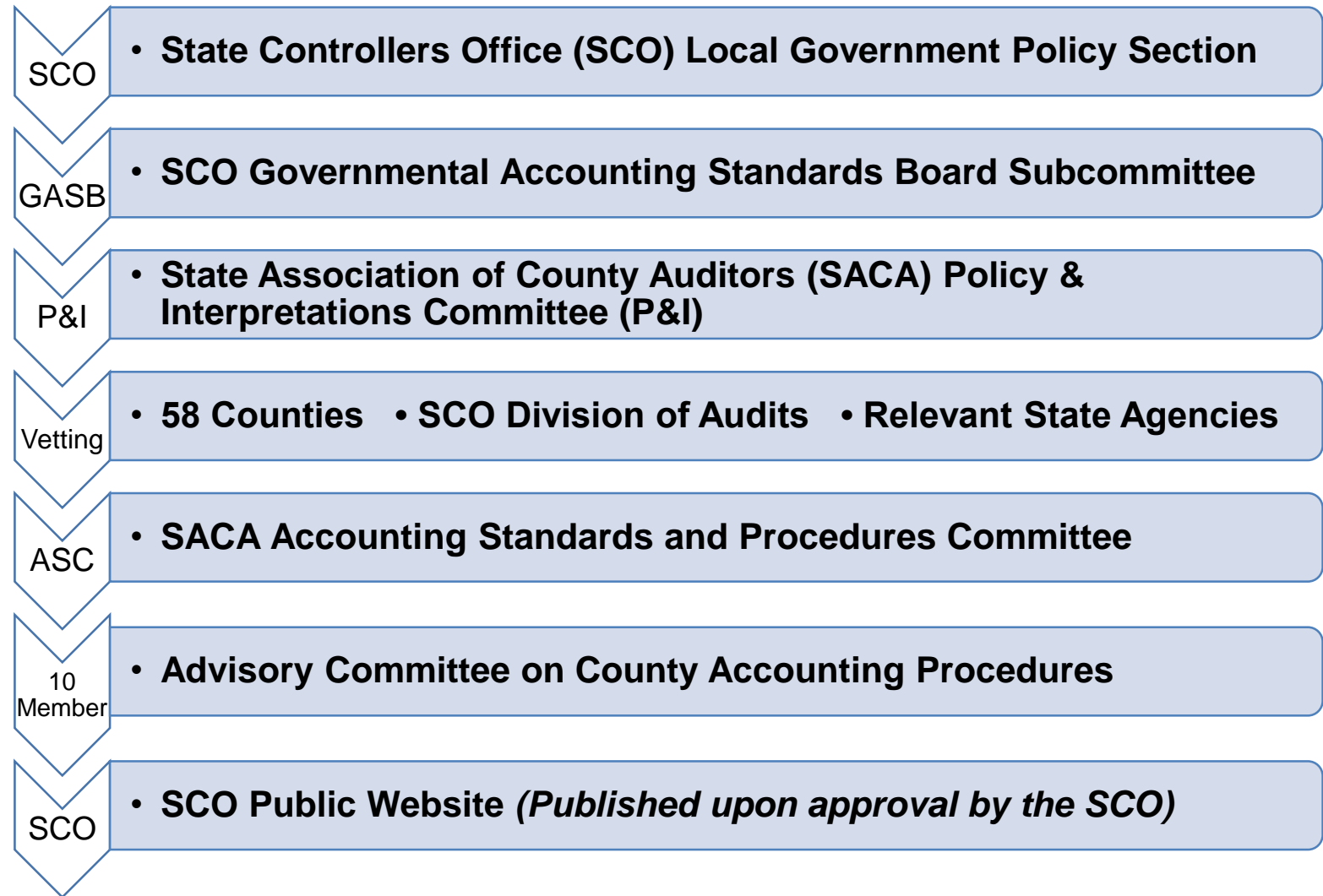
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ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- Entire ASP Manual



Current Vetting Process



A New Streamlined Vetting Process is Needed

To Facilitate:

- Timely accurate updates in compliance with GAAP
- An appropriate vetting process that maximizes feedback while eliminating duplication of review
- An effective systematic approach that streamlines work effort
- Timely guidance to assist counties with training and implementation of existing and new GASB standards
- A vetting framework that accommodates annual updates



Next Steps

- Schedule a GASB Subcommittee Meeting in December 2016
- Discuss and draft an updated streamlined vetting process that meets our goals and objectives
- Vet the new streamlined vetting process for approval through the appropriate SACA Committees
- Upon approval incorporate into the SACA Bylaws for application with Phase 1A



Next Steps

- Assess and draft Phase 1A project goals and objectives
- Establish Phase 1A timeline and milestones
- Assign Phase 1A research and analysis of GASB statements to members
- Establish and draft a progress reporting system to manage the project and communicate status and accomplishments



Questions?

Please contact us at:

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Thank you!



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